

OWNERS AUTHORIZATION OF DRAW

Date:

Borrower(s):

Property Address:

Acct #: *****

I/We, _____ (Owner's) have reviewed the property inspection for Draw # _____ and hereby authorize and direct First Federal Savings Bank (Lender) to disburse to the Escrow Agent \$ _____ for payment of material, bills, labor and for other uses and purposes in and for the constructions completion. Construction has progressed to my/our satisfaction and in a workmanlike manner on the aforementioned property as per the Sworn Statement dated _____.

The Owner hereby acknowledges that Lender has no liability for any alleged defects in the quality of workmanship or materials supplied or for any failure to complete the project in accordance with the plans and specifications.

_____ Date: _____

_____ Date: _____